

Lockbox Services

Accelerate cash flow and reduce processing costs.

BBVA Lockbox Services are not one-size-fits-all. We work with you to customize and deliver an efficient, end-to-end receivables solution that meets your specifications. With more than 30 years of experience and backed by the latest technology, we function as an extension of your AR team. You're free to focus your time and effort on the areas of your business that matter most.



Wholesale Lockbox A faster way to turn receivables into working capital

With multiple daily collections and same-day processing at our processing centers, our Wholesale Lockbox service reduces mail and processing times to speed the availability of funds. It streamlines and accelerates your posting process. Multiple reporting options enable straight-through processing and expedites exceptions management to reduce days sales outstanding and improve overall cash flow.



Retail Lockbox A simpler way to manage a high volume of payments

Handling and processing large volumes of consumer and business payments puts a strain on company time and resources. Our Retail Lockbox solution lets you shift those responsibilities to BBVA. Your recurring customer payments are redirected to a unique P.O. box accompanied by machine-readable remittance coupons that can be custom designed based on your business rules. High-speed processing scans and captures remittance and payment data and delivers it to you electronically in a consolidated file to automate receivables posting.



Combined Wholesale and Retail Lockbox Services A custom solution to meet your challenges

Accommodate businesses with a variety of payment processing needs with our Wholesale Lockbox solutions. Collect and process both business-to-business and customer payments in a single, integrated workflow, maximizing efficiency and cash flow. Batch processing by payment type and customized reporting options provide a higher degree of control and minimize exception handling to reduce days sales outstanding.



How it benefits your business

- Improve cash flow with faster, more efficient collections
- Shorten your receivables cycle
- Eliminate time and cost of manually processing collections in-house
- Minimize float to speed collections and funds availability
- Save time and increase accuracy by automating processes
- Improve information float, allowing you to work exceptions and apply cash quickly
- Accelerate cash flow by reducing mail and processing float
- Improve productivity by eliminating slow and costly in-house processing
- Gain more control over working capital with automated collection and reporting
- Secure and efficient solution to meet your exact needs
- Streamline receivables processing by combining business and consumer payments in a single workflow.



Additional Lockbox Services



Healthcare Lockbox Services A processing solution dedicated to healthcare providers

Processing healthcare payments requires special expertise and controls. We collect and process both patient and insurance payments in our HIPAA compliant processing facilities. Reduction in processing, mail and depository timelines allows healthcare providers to have access to much needed liquidity.

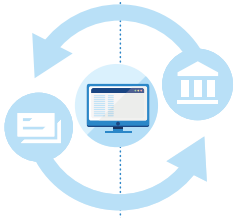
- Reduce manual processes within your medical practice.
- Outsource medical payment processing to experts in a secure and controlled environment.



Healthcare Revenue Cycle Management A complete and integrated healthcare revenue cycle management solution

All within a single application Healthcare Receivables Solution (HCRS) automates the matching and reconciliation process for patient and insurance healthcare payments for comprehensive reconciliation. The solution converts paper documents to electronic files that automatically post to your patient billing system. Denial of payments and correspondence are handled seamlessly. Our Healthcare Receivables Solution is fully integrated with our Lockbox processing facilities. We accept and process payments in HIPAA compliant facilities passing the images and information on both paper and electronic payments to our revenue cycle engine.

- Offers a toolkit to improve reconciling patient and insurance payments to outstanding claims.
- Match your payments to claims at a 99.8% success rate and eliminate manual payment posting.
- Significantly improve timely access and visibility into your deposit and payment information.



Let's get started

Learn how BBVA Lockbox services can help shorten your payment cycle and maximize cash flow. Visit us at bbvausa.com/commercial/treasury-management or call [1-888-558-7568](tel:1-888-558-7568).