



## Nathaniel Karp

Chief U.S. Economist

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### Professional Experience and Responsibilities

Nathaniel Karp was appointed chief U.S. economist in 2004 to help BBVA manage its expansion strategy in the U.S. market. His main responsibilities are conducting in-depth analyses of macroeconomic variables, monetary policy, and regional and industry trends for BBVA USA. Karp reports to U.S. President and CEO Javier Rodríguez Soler.

Karp's team develops econometric tools and models, and performs rigorous and objective assessments on several topics relevant to BBVA's operations in the U.S. The team publishes numerous documents on the U.S. economy and frequently presents them to customers and communities served by BBVA USA. Karp regularly provides media interviews and has appeared on Bloomberg TV and MSNBC.

Karp is a member of the American Bankers Association Economic Advisory Committee, a noted group of economists that formulate perspectives on the U.S. and local economies for policymakers. In 2010, Bloomberg News named Karp and his team the top forecaster of 10-year Treasury yields. In 2011, he earned a sixth-place ranking in unemployment forecasting. Karp ranked among the top five for non-farm payroll forecasting in 2010 and 2011.

Karp joined BBVA in 1999 after working for the University of Warwick, the World Bank, Republic Bank, Mexico's Ministry of Education and Advance Technology for Trade Information and Services. Previously, Karp worked for BBVA in Bancomer as director of financial and banking research.

### Education

Karp earned an undergraduate degree from the Instituto Tecnológico Autónomo de México and a Ph.D. from the University of Warwick in England.