

Visit BBVA Investments online at
<http://www.bbvausa.com/investments>

For personalized investment service, call or visit your local BBVA office to meet with a Financial Consultant. For equity and ETF trade-related assistance, contact the International Trading Desk at 713-341-8225 or 713-341-8226.

Investment Objective Definitions:

Growth: An objective pursuing the capital appreciation of the investment.

Income: An objective pursuing current income received periodically due to interest and/or dividends.

Short-Term Growth/Speculation: An objective assuming/accepting relatively higher risk in pursuit of relatively higher returns.

2200 Post Oak Blvd
Houston, Texas 77056

Investors should note there are risks inherent in all investments, including fluctuations in and/or loss of investment principal. No investment strategy can guarantee a profit or protect against loss and past performance is no guarantee of future results.

Securities and Insurance Products	
Are NOT Deposits	Are NOT FDIC Insured
Are NOT Bank Guaranteed	May LOSE Value
Are NOT Insured By Any Federal Government Agency	

Securities products are offered through BBVA Investments, a division of BBVA Securities Inc., member FINRA and SIPC, and an affiliate of BBVA USA. BBVA and BBVA Compass are trade names for BBVA USA. Rev. 12/2020/ #969230

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BBVA

Investments

International Schedule of Commissions, Fees and Service Charges

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Creating Opportunities

Commissions

Shares, Preferred Shares ¹ , Exchange Traded Funds (ETF's), (Listed and OTC)	0.5% on the principal Min. USD \$50.00
Fixed Income	The agreed sale price is net
Options ²	\$25.00 (fixed) + \$3.50 per contract
Investment Funds	From 0% to 6% Depending on each particular fund. Please contact your Financial Consultant.
Foreign Exchange	The conversion rate price is net

Credits

Margin ³	Rate according to market conditions.
Margin Extensions	\$20 per event.

Services and other Charges

Cash Withdrawals	\$25.00 per wire transfer ⁸
Cash Withdrawals, non-USD	\$25.00 per wire transfer ⁸
Payment, Delivery/Receipt of International Securities: ⁴	
Through Euroclear	\$25.00 per transaction
All others	\$75.00 per transaction
Return Checks, ACH Returned Checks ⁵	\$20.00 per event
Stop Payments	\$15.00 per event
Overdraft charge-financing ⁶	Rate according to market conditions
Customer Confirmation Charge	\$10.00 per confirmation
Reorganization Activities	\$30.00 per event
Foreign Securities Safekeeping	\$2.00 per account, per position, per month
Accounts Transfers (Outgoing)	\$75 per transfer
Inactive Account Fee	\$35.00 per account per year
Stock and Dividend Reinvestment	\$1.00

International Account Servicing Fee⁷

\$175.00 per quarter

¹Preferred Shares: When traded as a Bond, the agreed sales price is net.

² Calculation Example: 100 contracts	
Fixed amount per option transaction	= \$ 25.00
100 contracts X USD \$3.50 per contract	= \$350.00
Total	= \$375.00

³ Margin percentages:	
Treasury Bills:	Up to 90%
NYSE shares and/or eligible	Up to 50%
Eurobonds:	Determined case by case, with a maximum of 30%

⁴The majority of the Eurobonds, Structured notes, BBVA funds, and Offshore funds are operated through Clearstream or Euroclear (banks in charge of the payment to international securities). When these systems are used for the payment of operations in these sale or "delivery/receipt free of payment" instruments, a charge is applied to the client's account, which depends on the bank used by the counterparty of the transaction.

⁵When the account is linked to a bank account and the bank balance is not sufficient to cover a charge (to pay for the purchase of securities or collections for other services/charges), a sum of \$20.00 will be charge to the client's account at BBVA Securities Inc. through its BBVA Investments division, ("BBVA Investments"). These charges are independent of other bank charges that may apply by this overdraft.

⁶When the balance available in the client's account at BBVA Investments is not sufficient to cover a charge to pay for the purchase of securities or collections for other services/charges, this shortfall shall be financed for a maximum term of 5 working days after the date of payment or charge, by charging a rate on the financed amount according to market conditions. If the debt is not covered within this term, BBVA Investments will execute (sell) the necessary securities to cover the debt and your account could be restricted for 90 days.

⁷INTERNATIONAL ACCOUNT SERVICING FEE CHARACTERISTICS

- Charges are collected quarterly (calendar year) during the 10 days following the closing of each quarter.
- During the first 10 days following the closing of each month, your investment account at BBVA Investments or your bank account (if you have linked your account) shall have a sufficient balance to cover the International Account Servicing Fee charge.
- If there is not enough balance to cover the charge, the account will have a negative balance (debit) and an applicable overdraft rate will be applied to it. This is explained under the title "overdraft charge-financing."

⁸ If the wire requested involves FX proceeds, the wire amount is net of currency conversion charges. Other fees may apply.

Note: Accounts managed by BBVA Wealth Solutions, Inc. are not subject to any of the trade-related fees listed. All other fees apply.

www.bbvausa.com/investments
Effective January 2021

RaCov.12.20

BBVA Securities Inc. through its BBVA Investments division, ("BBVA Investments") reserves the right to modify any of the above charges. BBVA Securities Inc. is a member of FINRA (www.finra.org) and SIPC (www.sipc.org) and is subject to the rules of disclosure affecting such members.