



Creating Opportunities

Is your business adversely impacted by COVID-19?

Yes No

Was your business started or acquired on or after January 1, 2020?

Yes No

If yes, please provide total monthly payroll costs incurred during the period starting January 1, 2020 and ending February 29, 2020:

\$	
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If no, please complete the table below:

Payroll Loan Amount Calculator	
Section A:	
Payroll for the last 12 months (IRS Form 941, line 2 for the last 4 quarters to derive total over the period or Annual IRS Form 944, line 1 or payroll from last 12 months from other qualifying payroll documentation)	\$
1099 payroll for the last 12 months (IRS form 1096, line 5)	\$
Sole Proprietor 2019 net income (2019 IRS 1040 Schedule C, line 31)	\$
Section A Total:	\$
Section B:	
Federal income taxes withheld over the last 4 quarter period (IRS Form 941, line 3, Form 944, line 2)	\$
Section C:	
Individual employee compensation in excess of \$100,000 must be excluded from the calculation of payroll costs. For example, if one employee earned \$150,000, then there would be a reduction in \$50,000 to the calculation of eligible payroll costs.	
Did any individual employee, sole proprietor, or independent contractor receive compensation in excess of \$100,000 over the 4-quarter period reflected in the IRS Form 941s submitted?	<input type="radio"/> Yes <input type="radio"/> No
<i>Figure i.</i> Total compensation paid to these individuals over the 4 quarter period (includes w-2, 1099 or sole prop)	\$
<i>Figure ii.</i> Total number of individuals receiving compensation in excess of \$100,000 (includes w-2, 1099 or sole prop)	
<i>Figure iii.</i> Multiply figure ii x \$100,000	\$
Section C Total:	\$
Take figure i then subtract figure iii to determine the total deduction	
Section D:	
Do any of your employees have a principal place of residence located outside of the United States?	<input type="radio"/> Yes <input type="radio"/> No
Total compensation paid to employee(s) with a principal place of residence outside of the United States over the 4-quarter period reflected above?	\$
Section E:	
To the best of your knowledge, does any of the compensation identified in IRS Form 941 include qualified sick and/or family leave wages allowed under section 7001 of the Families First Coronavirus Response Act?	<input type="radio"/> Yes <input type="radio"/> No
Provide total amount of qualified sick and/or family leave wages allowed under section 7001 of the Families First Coronavirus Response Act:	\$
Loan Amount Calculation: (Section A - Section B - Section C - Section D - Section E)/12*2.5	
\$	